

## Altar'd State selects the Island Pacific SmartSuite Solution including Island Pacific SmartRetail and Island Pacific SmartPlanning

Island Pacific signs business to the value of \$1.96million

Sydney – February 23, 2017: - 3Q Holdings Limited today announced that Island Pacific Systems Inc, a subsidiary of 3Q Holdings Limited in the US (a leading provider of global software solutions and services to the retail industry), has signed a major deal with Altar'd State, for the deployment of its Island Pacific SmartSuite solutions.

Altar'd State is a fast growing unique women's retail boutique chain offering a distinctive shopping experience with the latest fashion finds and accessories, along with home décor and gifts in over 70 stores across 22 states in the US.

Island Pacific's SmartRetail core merchandising application and Island Pacific's SmartPlanning merchandise planning suite of applications, was selected by Altar'd State following a highly competitive pitch. It will provide Altar'd State with an integrated end-to-end solution for their merchandising and planning requirements. Island Pacific's SmartAnalytics Business Intelligence solution; Assortment Manager; SmartPlanning Allocation and SmartPlanning Analytics were also selected to be deployed.

Mr Brian Mason, Co-Founder and President of Altar'd State said, "Following a rigorous evaluation of several solutions, we chose Island Pacific SmartSuite because of its robust, comprehensive solution to support our growth. This is a strategic investment for us as we continue to grow in our mission to Stand Out For Good in the communities we serve. Island Pacific's reputation as a thought leader in specialty retail and customer service were an important part of this decision. We were also very impressed with Island Pacific's 'can do' approach. Island Pacific's proven track record of customer satisfaction and return on investment were also key considerations in our decision.

We look forward to partnering with Island Pacific to achieve our goals and building on Island Pacific's reputation for developing innovative and leading-edge retail solutions."

Mr Mike Dotson, VP Sales and Services, said, "We are very excited to be implementing our cornerstone merchandising and planning solutions for Altar'd State. We believe our company cultures and our understanding of Altar'd State's business requirements and process are very much in synergy. We look forward to working together to ensure that the Island Pacific solution provides Altar'd State with a cost effective, best in class solution that not only provides significant flexibility for future growth, but also an exceptional shopping experience for their customers"



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## About 3Q Holdings

3Q Holdings originally acquired 100% of Island Pacific Australia Pty Limited, a software company that provides software applications to the retail industry in Australia and New Zealand – with both point of sale (POS) and head office solutions into a wide range of retail clients operating in the fashion, electronics, furniture, general merchandise and discount variety industries.

In March 2006 the company acquired the San Diego based Applied Retail Solutions business (ARS), now known as Island Pacific Store (IP Store). IP Store has been providing software and services to mid-sized and large retailers in the United States since 1987. Its core product "Store" provides a Post to Host solution in market segments such as apparel, footwear, entertainment, discount and variety, giving 3Q an excellent entry into the US retail software and services market.

New Zealand based AdvanceRetail Technology was acquired by 3Q in March 2007, and is a leading retail solutions provider with offices in Auckland, Sydney and Brisbane and representation in Malaysia, China and Singapore – giving it a high quality customer base in Australia, New Zealand and Asia.

In December 2007 the company acquired Island Pacific, which provides access to market leading retail merchandising, store operations, CRM, and multi-channel software solutions internationally. With offices in the United States and the United Kingdom, 3Q not only has better access to those markets, but has the advantage of a springboard into the broader European markets. Island Pacific was founded in 1978 and has developed a reputation for delivering high-quality, high-reliability software to the retail industry. The company is headquartered in Santa Ana, California.

In May 2013 the company acquired UK based Intelligent Retail, Founded in 2004, Intelligent Retail was the first company in the UK to design a multichannel retail solution specifically around the needs of independent retailers - encompassing in-store PoS systems, eCommerce, mail order, telephone orders, as well as online marketplaces. The company's award-winning "Connect" software is used today by around 600 customers throughout the UK and Ireland providing retailers with both a comprehensive in-store solution as well as an online "Connect eCommerce" webstore. In 2014 Intelligent Retail was launched in Australia and New Zealand.