VTNZ signs multi-year agreement with AdvanceRetail worth over A$1.55M

- New Zealand's largest vehicle inspection service provider commits to deployment of AdvanceRetail and SmartStore 5 in-store solution
- Master Licence & Services Agreement and associated Statements of Work with an initial value of over A$1.55M

4th July 2022, Sydney, Australia – The Board of 3Q Holdings Limited today announced that its subsidiary, AdvanceRetail Technology Ltd, has signed a Master Licence & Services Agreement and associated Statements of Work with Vehicle Testing New Zealand Limited (VTNZ) for implementation of the company's AdvanceRetail and SmartStore 5 POS solution. The agreement initially provides for software subscriptions for the network of 76 VTNZ branches throughout New Zealand for an initial 5 year period, together with the professional services required to implement the solution.

VTNZ are New Zealand's largest vehicle inspection service, delivering a range of services including WOFs, CoFs, Vehicle Condition assessments, registrations and driver licensing. VTNZ are owned by DEKRA the world leaders in safety, and MTA the largest automotive industry body in New Zealand. With a focus on the Asia-Pacific region, AdvanceRetail develops and deploys innovative software solutions that enable Omni channel retailers to manage their operations and to understand, create, manage and fulfil consumer demand.

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About 3Q Holdings

3Q Holdings originally acquired 100% of Island Pacific Australia Pty Limited, a software company that provides software applications to the retail industry in Australia and New Zealand – with both point of sale (POS) and head office solutions into a wide range of retail clients operating in the fashion, electronics, furniture, general merchandise and discount variety industries.

In March 2006 the company acquired the San Diego based Applied Retail Solutions business (ARS), now known as Island Pacific SmartStore. Island Pacific SmartStore has been providing software and services to mid-sized and large retailers in the United States since 1987. It provides a Post to Host solution in market segments such as apparel, footwear, entertainment, discount and variety, giving 3Q an excellent entry into the US retail software and services market.

New Zealand based AdvanceRetail Technology was acquired by 3Q in March 2007, and is a leading retail solutions provider with offices in Auckland, Sydney, Brisbane and Malaysia, and representation in China and Singapore – giving it a high quality customer base in Australia, New Zealand and Asia.

The company has a range of strategic alliances through which the Company takes its products and services to market.

In December 2007 the company acquired Island Pacific, which provides access to market leading retail merchandising, store operations, CRM, and multi-channel software solutions internationally. With offices in the United States and the United Kingdom, 3Q not only has better access to those markets, but has the advantage of a springboard into the broader European markets. Island Pacific was founded in 1978 and has developed a reputation for delivering high-quality, high-reliability software to the retail industry. The company is headquartered in Irvine, California.

In May 2013 the company acquired UK based Intelligent Retail, Founded in 2004, Intelligent Retail was the first company in the UK to design a multichannel retail solution specifically around the needs of independent retailers - encompassing in-store PoS systems, eCommerce, mail order, telephone orders, as well as online marketplaces. The company's award-winning "Connect" software is used today by around 600 customers throughout the UK and Ireland providing retailers with both a comprehensive in-store solution as well as an online "Connect eCommerce" webstore.